IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS

IN RE:
WELCH, PAUL J
PAXTON, KRYSTLE A

CASE NO. 06-08022 ABG

JUDGE A. Benjamin Goldgar

Debtor(s)

DISTRIBUTION REPORT

I, <u>JOHN E. GIERUM</u>, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims:	\$ 0.00
Chapter 7 Administrative Expenses:	\$ 1252.73
Chapter 11 Administrative Expenses:	\$ 0.00
Priority Claims (507(a)(2)-(a)(7)):	\$ 0.00
Secured Tax Liens:	\$ 0.00
Priority Tax Claims:	\$ 0.00
Other Priority Claims (507(a)(9)):	\$ 0.00
General Unsecured Claims:	\$ 3301.61
TOTAL AMOUNT TO BE DISTRIBUTED:	\$ 4554.34

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1.	TYPE OF CLAIMS	 TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
Secured C	Claims	\$ 0.00	0.00%
CLAIM NUMBE R	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
2.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
administra	t (b) and §507(a)(1) (Chapter 7 costs of ation including court costs and U.S. Trustee fees pursuant to 28 U.S.C. 1930(6))	\$ 1,725.64	100%
CLAIM NUMBE R	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
	JOHN E. GIERUM	1,252.73	1252.73
	JOHN E. GIERUM * already paid	472.91	0.00
3.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (DIP) adm	(b) and §507(a)(1) (Debtor-in possession ninistrative expenses)	\$ 0.00	0.00%
CLAIM NUMBE R	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4.	TYPE OF CLAIMS	 TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
) - Gap claims arising in involuntary cases and ursuant to §502(f)	\$ 0.00	0.00%
CLAIM NUMBE R	CREDITOR	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL S	0.00

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5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00	\$ 0.00	0.00%
CLAIM NUMBE CREDITOR R	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
	TOTAL \$	0.00
6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(4) - Contributions to Employee Benefit Funds	\$ 0.00	0.00%
CLAIM NUMBE CREDITOR R	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
	TOTAL \$	0.00
7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00	\$ 0.00	0.00%
CLAIM NUMBE CREDITOR R	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
	TOTAL \$	0.00
8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
507(a)(6) - Deposits by consumers to the extent of \$1,950.00	\$ 0.00	0.00%
CLAIM NUMBE CREDITOR R	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
	TOTAL \$	0.00
9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%

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§507(a)(7) - Alimony	\$	0.00)	0.00%
CLAIM NUMBE CREDITOR R		ALLOWED REQUESTE D		PROPOSED ALLOWANC E
	,	ГОТАL	\$	0.00
10. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	1	FINAL DIVIDEND%
§724(b)(6) - Tax Liens:	\$	0.00)	0.00%
CLAIM NUMBE CREDITOR R		ALLOWED REQUESTE D		PROPOSED ALLOWANC E
	,	ГОТАL	\$	0.00
11. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS		FINAL DIVIDEND%
§507(a)(8) - Tax claims excluding fines and penalties	\$	0.00)	0.00%
CLAIM NUMBE CREDITOR R		ALLOWED REQUESTE D		PROPOSED ALLOWANC E
	,	ГОТАL	\$	0.00
12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	<u> </u>	FINAL DIVIDEND%
§507(a)(9) - Capital Commitments to FDIC, et al.	\$	0.00)	0.00%
CLAIM NUMBE CREDITOR R		ALLOWED REQUESTE D		PROPOSED ALLOWANC E
	r	ГОТАL	\$	0.00
13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	<u> </u>	FINAL DIVIDEND%
§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$	46,438.89)	7.11%
CLAIM NUMBE CREDITOR R		ALLOWED REQUESTE D		PROPOSED ALLOWANC E

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1	Navy Federal Credit Union	18,145.72	1290.10
2	Navy Federal Credit Union	17,989.57	1278.99
3	Capital Recovery One	190.42	13.54
4	Aafes/Mil Star/Exchange	1,944.80	138.26
5	T-Mobile Bankruptcy	164.18	11.67
6	Premier Bankcard	453.70	32.25
8	Premier Bankcard	507.10	36.05
9	Consumer Financial	7,043.40	500.75
		TOTAL \$	3301.61
14.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
General U	Insecured Subordinated claims	\$ 0.00	0.00%
CLAIM NUMBE R	CREDITOR	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL \$	0.00
15.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(3) - Late unsecured claims	\$ 0.00	0.00%
CLAIM NUMBE R	CREDITOR	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL \$	0.00
16.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(4) - Fines/penalties	\$ 0.00	0.00%
CLAIM NUMBE R	CREDITOR	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL \$	0.00

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17.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)((5) - Interest	\$ 0.00	0.00%
CLAIM NUMBI R	I E CREDITOR	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL S	0.00
	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)((6) - Surplus to Debtor	\$ 0.00	0.00%
CLAIM NUMBI R	I E CREDITOR	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL S	0.00

The following claims are not included in the distribution because they have been disallowed or barred by court order or have been withdrawn by the claimant:

			I	DISALLOWED
TYPE OF	CLAIM		AMOUNT	/WITHDRAW
CLAIM	NUMBE	CREDITOR AND ADDRESS	\mathbf{OF}	N
	<u>R</u>		<u>CLAIM</u>	(DESIGNATE)

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 8/31/2008	/s/
	JOHN E. GIERUM, Trustee